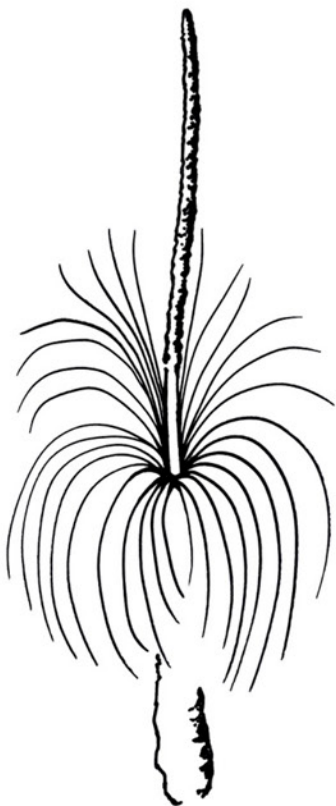


EUROA ARBORETUM INC.

ANNUAL REPORT
FOR 2023



EUROA ARBORETUM

"...growing back the bush"



PRESIDENTS REPORT

It has taken 30 years, and an extraordinary amount of passion and patience – to create the mighty asset that is the Euroa Arboretum. It is hard to believe this 27 ha public space was once a sheep paddock with a scattering of eucalypts.

How fortunate we have been to attract so many contributors, prepared to not just invest their energy, but their faith in this project. That vision (formalised in our 1997 'Charter' – see website) from 30 years ago has been realised! Which is why we are now working on an even grander plan . . . with a new strategy to Restore Country (at scale) and keep working towards building the Euroa Arboretum into a centre of excellence for ecological restoration and stewardship.

It has been most satisfying to see our loyal long-termers finally given some overdue support. We hope our expanded and capable team continues to meet the exceptional standards that have earned us our state-wide reputation. Cath has successfully delegated some of her multiple responsibilities and we are thrilled that we are slowly re-focusing on the task of broad-scale regeneration works. Thank you Cath, Fearghus, Charlotte, Bronte, Mel, Mim, Joe and Nelly.

We acknowledge the traditional custodians of the land on which we work.

We pay our respects to their rich cultures and to elders past and present.



As we wonder how many more El Nino's will impact us before there is serious investment in our planet's health – we continue to show what is possible in this most challenging space.

Kim's report on the Seedbank status is a brilliant summary, but a total understatement. The steady and diligent reconstruction of the GBIS is a total triumph – and we can only wonder at what Kim will achieve when we win funding for a state-of-the-art facility. Thank you Kim and your amazing team of helpers: Glenn, Carolena and others.

We thank Vikki for her patience and care as we once again return to a single ABN enterprise, after much juggling of the dual accounting system. And we thank Angus for his professionalism. His experience has been instrumental in getting us all back on track.



Recent visits from DEECA managers have enabled us to promote the Arboretum, and share this Crown land success story. Hopefully these connections are strengthened as we gain greater recognition for our services. I am not aware of any other public asset that attracts the volunteer support and community respect that the Arboretum continues to enjoy.

We are proud to have Taungurung elders visit, teach, relax and celebrate in this space. The Welcome Circle has become a connecting place for all of us.

Another most pleasing outcome is the increasing interest in the Arboretum from those wanting to participate in a significant project. While other community organisations bemoan the lack of volunteers – we continue to attract new helpers, all with valuable and diverse skills. We thank each and every one of our generous volunteers.

Our architectural plans to convert two 40' containers into office space will soon be realised. It has been frustrating as we battle tradie shortages and funding limitations – and a water-logged site – but the obstacles are slowly evaporating and we are excited about the transformation of this space.

And finally as we approach the end of another year, I am thrilled to announce that the staff toilet, promised for way too long, is finally installed and operating. What a triumph!

SHIRLEY SAYWELL

Committee President

EXEC REPORT

In late 2021, we finalised our Strategic Plan for the next 4 years. This was a long process, agonised over by the committee and with community input. While it reflected the ethos of previous plans, it went further. We wanted to meet the biodiversity and climate crisis with action – expanding our influence, skills and capacity and works on the ground. This year we have begun to put this into practise. Building our foundations with great people and with growing our seed supply.



I was asked recently what I was most proud of at the Arb. Easy – our people. Our staff, committee, volunteers and our partners are a remarkable bunch. They are unfailingly dedicated and talented. They bring good humour, vitality and innovative solutions to work every day. We are thrilled with the increase in volunteers who bring new perspectives and such great support for our work. We welcome three new staff to our team this year – Mim and Nelly on bush crew and Steve supporting the maintenance of our infrastructure. Our great staff allow us to grow the capacity of what we do and I am grateful to each of you.

The seedbank needs a special acknowledgement this year with the amazing work of Kim, Carolena and Mel, Peter and Barb as highly skilled volunteers and seasonal support from Glenn and Kiara. When we took over the seedbank at the end of 2019, it was pretty rundown. Due to the great work of this team – their attention to detail, supply of diverse species and quality seed, and with continued support from GBCMA, we are supplying nurseries across the state and 1/3 of the seed for direct seeding statewide.

To meet the challenge of the Victorian government State Biodiversity Strategy 2037 of 200,000 hectares of revegetation we need 100,000 kg of seed. Given we have 2,500 kg of seed in storage currently across the state – that is a massive target! This year we have developed a **'Growing Seed Strategy'** document, outlining how we plan to increase our seed resources for our catchment, and are building a partnership with Goulburn Valley Water to grow seed orchards on their land at Avenel, Euroa and Murchison.

We realise we need significant investment to make this real – from government, philanthropy and business. Not only that, this seems to be almost an unknown issue – not just across the community but within the industry. I have spent the best part of the year building communication, presenting at forums, meeting with federal, state and local government agencies, meeting with Traditional Owner groups and developing how we meet this challenge together. We have been thrown into learning the world of philanthropy and are slowly progressing. Carolena has upgraded our website and added a donation page with over \$3k being donated over the last couple of months to establish a seed orchard at Murchison. Last month we applied for an infrastructure grant to build a new seedbank facility. This was an EOI stage with Stage 2 commencing December 2023. Fingers are crossed we get through stage 1- we will keep you posted on any progress.



Arb staff: Charlotte Langman, Cathy Olive, Bronte Haines, Fearghus Wallis at the awards ceremony

In October 2022, our grounds were recognised in the **Premier's Sustainability Awards 2022**, winning not just our category 'Thriving Environment' but also the overall Premier's choice as the regional favourite. Euroa then went on to win the *Tidy Town of the Year 2022* and the Arb won the national *Natural Resource Management* category for *Keep Australia Beautiful*.

If you wander through our grounds in early Spring, you will understand just why our little 28 hectare patch has made such an impact. The wattles are at their absolute best, with vibrant highlights of purple Coral Pea, twining up through the shrubs. The Hoary Sunrays are just starting through the grasslands – its just on the cusp of exploding with colour and insect activity. Bronte has taken over management of the grounds and has brought her eye for detail and plant knowledge to the task. You may spot or hear her with the flame weeder, (it sounds a little like a jet engine on the runway), bringing a new tool into the task of grassland management. Already there are signs this is paying off with some of the entrenched weeds diminishing and new native germinants getting a start in life.

The nursery continues to be a hub of activity, although it has seen some ups and downs this year. Sarah began with us as the nursery manager in Sept 2022, finishing in May 2023, and brought into focus improving our hygiene practises in the nursery. Unfortunately, there was some mis-timing of many of our tree and some of our shrub species which has meant delays for our customers with orders and pick ups.

Fearghus has stepped in as Propagation manager, Charlotte continues to support our wonderful volunteers and keep the nursery tasks rolling, and we are currently working on recruiting one more person to support the workings and production in the nursery. I will be stepping into a support role to assist and support our nursery staff, ensuring our plants are delivered on time and to the standard our customers have come to expect. We have a great team, and I feel confident that 2024 will see a return to our usual nursery production.



Beth and Irena volunteering in the Nursery

With Mim, Nelly and Joe in the bush crew, we have been able to expand our bush crew services this year. We have implemented some larger planting jobs on private and public land, and look forward to continuing our revegetation services. This little crew bring great professionalism and care to all of our jobs, and I love their capacity to roll up their sleeves and get on with the job at hand.

Charlotte has been instrumental in increasing our volunteer base, expanding bush kinder opportunities and coordinating great family activities like the *Solstice Evening*. Please read her update for a complete picture – we love the energy and fun that Charlotte brings to her role at the Arb and her passion for supporting people.

We continue to develop our partnerships with *Taungurung Land and Waters Council*, *Strathbogie Ranges and Longwood Plains Conservation Management Networks* – holding our first ever open day together in November last year. Taungurung launched their Biik, (Country) tours this year, and we are a proud host of these tours at the Arb. While I'm less keen to be fishing for Cumbungi in the middle of winter in the dam, Bronte and I love being part of the tours and supporting the Elders and upcoming Taungurung leaders. We are also grateful for our continued support from *Goulburn Broken Catchment Management Authority* and welcome the opportunity to work with *GVWater* on building seed production areas on their land.

Lastly, I would like to thank Vikki for her dedication, and to Angus for his steady guidance and support and financial astuteness.

Thank you again for your trust and support – what a great privilege to be part of the Euroa Arb team.

CATHY OLIVE

Executive Officer

SEEDBANK/ GBIS REPORT

It has been another busy and productive year for the catchment's seedbank. Plenty of seed has gone out the door across the Goulburn Broken catchment and beyond. Our seed sales to nurseries have continued to grow as has the distance our seed is travelling to across the state. This year 61kg of seed went to nurseries, up from 48kg the previous year. More nurseries are buying seed from us due to the diversity of species we have but also the quality of genetically robust, climate adapted seed we have access to via our many Seed Production Areas. Our direct seeding sales were again strong with 127kg of seed going to projects across the catchment.



Harvesting Native Grasses

We now have been managing the seedbank for three years. Over these three years a pattern is emerging that more seed is going out than coming into the Seedbank, and we are eating into our bank. On the positive, it is great to see seed go out into the landscape into vital restoration projects. On the negative, we cannot continue to reduce the bank. This year our seed collecting had mixed results due to the wet winter/spring. Our grass harvest was fantastic but many of our shrubs and trees didn't produce good seed crops. Two of our four managed Seed Production Areas were impacted by the October floods which also limited our harvest. This year has highlighted the importance of a seed bank. Many species do not seed every year, and some will not seed if too wet or too dry or during drought, and some species will only seed after a prime year which may be every 5 to 15 years. When these seeding events do occur, we need to be prepared and cautiously take advantage to build the bank to be able to supply seed for continuing revegetation efforts.



Currently we have just under 500kg of seed stored in our coolroom representing 181 species. Beginning of 2023 we had over 650kg of seed and 239 species. We recognised that to grow our revegetation work, we need to build our seed resources hence the creation of our Growing Seed Strategy.

Along with the plan to build more Seed Production Areas (SPA) across the catchment, we have continued to improve our current Seed Production Areas (SPA) including our Intensive SPA and our daisy boxes located at the Arb. New genetics have been added to our SPA along with new species planted. We have established new wicking beds at the Arb and Seedbank for our lilies to take the pressure off collecting from wild populations and to improve collecting efficiencies.

We are ramping up for another busy year. To date, flowering of trees, shrubs and wildflowers are looking promising. From me, a big thank you to the Seedbank team, our volunteers, our seed collectors and our observant community who continue to check and update us on all things seed.

With thanks,

KIM WILSON
Seedbank Coordinator



Seed collectors at Gemmils SPA

EDUCATION & VOLUNTEER REPORT

Bush kinder continued to bring joy to children and adults alike this year.

Following the seasons, we witness tentative children develop confidence and grow into nature experts.

Nature-based early childhood education teaches young children to care for and interact with the natural environment. The social, emotional and practical skills that are acquired in this environment are life-long skills that can successfully guide children and enrich lives into the future.

This year children immersed themselves in the *Arb Nature Play Space*. Climbing logs and trees, catching water bugs, tadpoles and yabbies, collecting treasures like leaves, sticks, seed pods, sensitively picking flowers, interacting with bugs and birds, making cubbies and sometimes just watching the clouds float by.

The main group coming to Bush kinder this year has been from the Euroa kindergarten but now that the height of the Covid 19 pandemic has subsided, we expect that many more groups will return. This period of extreme social isolation highlights just how lucky the community is to have a facility such as the Euroa Arboretum.



VOLUNTEERS

While the volunteer demographic at the Arb has generally been female and retired, this year we have seen a slight shift.

We have had more young people get involved, more males, interested parents with young children and individuals with special needs. Whilst these changes have posed some challenges to us as an organisation as they have often required us to be more adaptable and involved with individuals, they have certainly widened the net of our influence as an organisation within the community and attracted positive support.

People are drawn to the Arb to volunteer not only for the education benefits but also the support and therapeutic nature of the environment, the people and the work we do. The Euroa Arboretum is becoming more embedded in the fabric of the community of Euroa and surrounds and a more diverse range of people are involved. Coupled with the education work we do, the Euroa Arboretum is growing and becoming a vital social and educational hub.

CHARLOTTE LANGMAN

Schools Education and Volunteer Coordinator



PARTNERS AND COMMUNITY ENGAGEMENT

By Charlotte Langman

September 2022 – we held a council funded *Seed pod Art workshop* and bush walk for local families. The council have approached us to host another similar event later 2023.

November 2022 – three campus' from Peranbin Primary school came out for an excursion to the Arb. The group was split into three groups where they went out insect observing insects with Karen Retra, had a yabby and water bug adventure with Charlotte and went on a grassland walk with Cath. Despite the rain, it was a fun and informative day out in the grounds.

Longwood Primary School – Kim, Bronte and Charlotte followed up on the previous year's Kangaroo grass harvest with a re-sowing of a patch in the Longwood Primary school grassland. An enthusiastic group of grade 5/6 students joined us in loosening soil and casting seed. We hope this is the beginning of a long-term education program at Longwood school and have applied for a grant for further education workshops and grassland restoration and enrichment work for next year.

Propagation Workshops – This workshop focused on nursery hygiene, taking cuttings and transplanting seedlings. The second workshop was on seed treatments and sowing. All participants found the workshops interesting and expressed interest in coming to more. Some of the participants have since joined our volunteer team.

Arb and Friends Open Day, November 2022 – The wildflowers were past their glorious best but the crowd soaked up the Taungurung welcome to country, children romped in the nature play site and listened intently to Justus' stories in the nest. There were information stalls from our partners *The Longwood Plains Conservation Management Network*, *Taungurung Land and Waters Council* and *Strathbogie Ranges Conservation Management Network* and guests enjoyed a complimentary BBQ and salad as well as grassland tours and a bumper plant sale.



December 2022 – Arb Bush Christmas display at the Euroa Library, reconnecting people with seasonality and celebrating our natural environment. The display included a local native Christmas tree decorated with seed pod art made by volunteers, staff and Arb enthusiasts and a timeline and photo display celebrating volunteers, staff, education and achievements during the thirty years since the conception of The Euroa Arboretum.

We started 2023 with a bang, hosting the *Arb Nursery Prickathon*. There was an incredible turn out despite the heat with volunteers joining us from far afield. Whilst being a fun social event that enabled people to share news and ideas and network with likeminded people, we managed to prick out around 5,000 plants.

Wawa biik Taungurung Cultural Tours – begin at the Euroa Arboretum in 2023.

Tidy Town Award Winner Environmental Sustainability – Natural Environment Management Award
This award recognises the protection, conservation and enhancement of the natural environment.

April and May 2023 – saw us collaborate with our partners, The *Strathbogie Ranges Conservation Management Network* on ‘*The Festival of Fungi*’. The Arb assisted in coordinating a series of workshops run by Tess Noonan Egan, Janet Fogarty and Carolena Helderma that culminated in an art exhibition at Sheila gallery in Euroa.

June 2023 – had us busily making lanterns made out of recycled milk bottles for the second annual *Winter Solstice* gathering.

June 2023 – In support of our local women and in recognition of Reconciliation Week, the Strathbogie Shire and Euroa Arboretum offered weaving workshops with Aunty Vic Morphy and Isobel Morphy Walsh.

July 2023 – A busload of students from Sydney’s University of Technology landed in Euroa for a packed 24 hours of volunteering work at the Seedbank, Arboretum and Euroa surrounds.

*Uncle Shane and Jonah Honeysett taking visitors on a wawa biik cultural tour
at the Arb with assistance from Cathy Olive*



COMMS REPORT

CAROLENA HELDERMAN

Marketing & Communications Coordinator

AWARDS

- The Euroa Arboretum is the *Community Champion* award winner in the *Premier's Sustainability Awards 2022 - Thriving environment* category. Premier's Regional Recognition Award.
- 2022 we won the *Victorian Tidy Town Award*. 2022 Tidy Town of the Year by Keep Australia Beautiful Victoria (KABV).
- 2023 we took out the winning title of 'Environmental Sustainability Natural Environment Management Award' in the *Australian Tidy Town Sustainability Awards*.

PUBLISHED

- Feature article in Gardening Australia magazine.

WEBSITE PUBLICATIONS www.euroaarboretum.com.au

- Release of Bush Kinder Brochure
- Business Plan 2022-2025
- Strategic Plan 2022-2026
- Growing Seed Strategy
- New Website pages: Donations, Our People, Post Archives, Seedbank Page, Daanak (Coolamon) Walking Trail, Grasslands, Welcome Circle and Climate Ready Garden, Chain of Ponds and Wetlands, Bush Kinder and Resources page.

SOCIAL MEDIA

- Arboretum Newsletter currently has 723 subscribers
- 369 Instagram followers
- 1.7k Facebook followers

Strathbogie Shire Mayor; Laura Binks, Cathy Olive and Shirley Saywell



FINANCIAL REPORT EUROA ARBORETUM INCORPORATED (EAI)

ANGUS THOMPSON Business Manager

EAI is a Not for Profit Company, with DGR status, based in Euroa, Victoria, at Euroa Arboretum. It has activities based on the Arboretum, which is Crown land. These activities were carried out under a Committee of Management (CoM) reporting to DEECA. It also has activities which are carried out externally in and for the community, mainly in Northern Victoria. From 2022 these two activities have been combined under EAI, with EAI supervising the former CoM with DEECA's approval. The company has now been operating for over thirty years. EAI has its own revenue streams generated from sales of local indigenous plants and seeds. It also undertakes revegetation projects, training/education, and consultancy, all with the aim of generating interest and action in the preservation and restoration of indigenous vegetation.

The other source of Income is grants which contributed \$260k in Income in 2023. These are an important part of operations which help to fund existing activities or are specific to projects. There are currently ten grants being utilised at present. Grant income is only taken as a revenue stream once the grant has been utilised and acquitted. Where cash is received in advance of grant utilisation, these funds are quarantined in the balance sheet until utilised. The current value of grants quarantined is \$98k.

A small team of dedicated botanists, both full and part time employees, manage and conduct operations with the support of a cadre of invaluable local volunteers. This is a major commitment for EAI in offering careers to a growing number of staff whose main reward is seeing the development and growth of an indigenous vegetation sector.

Financial Performance of Euroa Arboretum Incorporated for the Year 1st July 2022 to 30th June 2023

Total Arb Group (\$'000)	July 2022 to June 2023	July 2021 to June 2022
Grant Income	260	215
Product / Service Sales	393	455
Total Income	653	670
Expenses	(211)	(281)
Wages	(438)	(387)
Trading Surplus	4	2
Cash Surplus at Year End	556	599

The total business produced a small Trading Surplus, which is in line with its not for Profit status.

The need to scale up the business has become self-evident, in the absence of any other major indigenous revegetators in the market, in order to meet the challenges of government and community desire to extensively increase indigenous vegetation across the State. This has resulted in EAI conducting a major thrust in promoting itself as a major provider of indigenous revegetation services. A number of papers have been written and circulated. This is also a major plank in the recently published EAI Strategic Plan. Success will mean EAI performance into the future would portray a major step change in financial performance.

Interest has certainly been generated and we are optimistic that significant million dollar funding will eventuate. Funding success will allow us to then seek further resources to match this funding. However, progress will be slow as the resources need to be in place before scaled up revegetation can commence. It would take on average, seven years before this scaled up production will be mature enough to start yielding major vegetation and seed. Once it takes off it will be huge.

Until this takes off, we will continue to live within our resources.

Our ability to do this is demonstrated by the last seven years of results. With only Covid causing any significant disruption

Effective Profitability and Cash Position Last Seven years for Euroa Arboretum Group

Year (\$000)	Surplus or Loss	Cash Surplus at Year End
2022/23	4	556
2021/22	2	599
2020/21	(114)	583
2019/20	138	610
2018/19	30	271
2017/18	(15)	294
2016/17	(9)	353

It is worth noting the relatively healthy cash position which have been built up during this period. This is possible by managing our commitments to fit cash flows and from the award of grants. Grants are awarded based upon the Arboretum being able to deliver environmentally sustainable solutions which require us to utilise our resources. This is costly. However, it is rewarding as it justifies our existence, although it often yields small to break even margins.

Income and Trading Surplus

Income was flat in 22/23. This was due to a much stronger performance by the Seedbank (Goulburn Broken Indigenous Seedbank [GBIS]), Bush Crew and Education. Whilst this success was tempered by a 10% fall in Nursery Sales and an absence of grants to support the Nursery.

Direct Costs and Expenses reduced by \$70k. This was mainly due to the purchase of less capital items and seed. In 21/22 year we purchased the consignment seed stocks that we had held in GBIS seed stocks

Wages rose by \$51k. \$37k was because of increasing part time staff in the Seedbank, increasing the Executive Officers role to full time and developing the Education and Volunteer Coordinator role into a part time role. \$14k was due to the need to increase the provision for Long Service Leave and Annual Leave. This is due to the fact that we now have more permanent staff and that we need to ensure our staff utilise their annual leave! In the Balance Sheet at 30th June 2023 the Long Service Leave Provision now stands at \$35k and Leave Allowance Provision at \$26k. We will have to consider how we might deal with the build up of Time Off In Lieu (TOIL) and untaken Annual Leave.

Financial Performance by Class of Activities in 22/23

EAI has a number of activities which are principally conducted on the Arboretum Grounds, such as Cultural Heritage, Education, Grounds Management and Nursery. Some activities would fall into both companies but for clarity this separation has been convenient and has been used to describe to DEECA the activities that related to the CoM.

The remaining activities, Seedbank, Bush Crew (Revegetation) and Consultancy/Site Visits tend to be conducted in the community outside the Arboretum and were not considered part of the CoM but belonging solely to EAI.

These businesses can be viewed to have performed as follows:

\$,000	Income CoM	Surplus/ Loss CoM	Income EAI only	Surplus EAI only
21/22	419	2	251	3
22/23	342	14	311	17

Profit and Loss by Activity (Class)

Nursery

\$000's	2022/23	2021/22	2021/20
Wholesale Income	89	110	65
Retail Income	36	30	36
Grants	0	41	0
Accessories and Other Income	32	51	33
Total Income	157	232	134
Wages	(77)	(84)	(56)
Expenses	(120)	(99)	(88)
Surplus or Loss	(40)	49	(10)

Nursery sales were poor this year due to the difficulty faced by staff changes which constrained our ability to produce enough seedlings in time for the start of the season. Staffing has been reorganised and we are confident that we are well prepared for next season. The likelihood of receiving grants to support the Nursery is low and further price increases will need to be implemented before the start of the season.

Cultural Heritage and Community Engagement

\$,000	Income	Surplus
21/22	67	4
22/23	106	23

Education received a boost as grants increased by \$20k from \$50k the previous year. With the appointment of the Volunteer and Education Coordinator this further increased activity and income.

Our relationship with the Taungurung continues to be mutually beneficial but this year income streams were limited, although the potential remains high.

Grounds

\$,000	Income	Surplus
21/22	106	20
22/23	20	12

The Grounds have received strong grant support as enhancement and revegetation projects have continued.

Seedbank

Goulburn Broken Indigenous Seedbank

\$000's	2022/23	2021/22	2020/21
Grants	75	106	3
Project Income	20	0	0
Seed Sales	40	49	14
Seeding Direct	114	58	18
Income	249	213	35
Cost of Sales	24	12	18
Wages	121	103	71
Expenses	26	60	19
Overhead	60	42	9
Surplus or Loss	18	4	82

Good to see the Seedbank in Surplus but it also must be realised that this was with the help of \$75k in grants. Despite our desire to increase seed prices annually, it does not appear to have dampened demand. It is going to be important that we continue to test the elasticity of price v seed demand.

Seed stocks continue to be eroded. It is going to be important to receive support to ramp up seed supply. This of course means costs will continue to rise, unfortunately in advance of price rises and staffing costs.

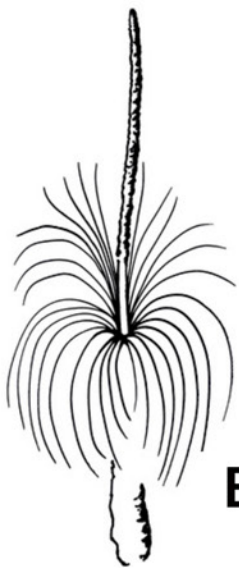
Bush Crew and Revegetation

\$,000	Income	Surplus
21/22	24	2
22/23	53	28

We have been building a small team who are capable of not only conducting work around the Arboretum but can also be used to undertake projects externally. This can be seen in the doubling of income and generating a healthy surplus. This is work that suits casual employment due to the irregular nature for the demand for projects.

Balance Sheet of Euroa Arboretum Inc.2022/2023

			Euroa Arb. Com of Mangmt	Euroa Arb. Incorporated	30th June 2022 (\$000)	Euroa Arb. Com of Mangmt	Euroa Arb. Incorporated	30th June 2023 (\$000)
Current Assets								
Bank Balances								
		GMCU Debit Card 34490S6.1		1	1		1	1
		GMCU DGR 34490S6		5	5		2	2
		GMCU iSave 34490S5	350	129	479	277	46	323
		GMCU Term Deposit 34490I2		76	76		125	125
		GMCU Working Account 34490S6.2		26	26		58	58
		DGR Euroa Arboretum		10	10		47	47
Total Chequing/Savings			350	247	597	277	279	556
Total Accounts Receivable				98	98		43	43
Total Other Current Assets			3		3	5		5
Total Current Assets			353	345	698	282	322	604
TOTAL ASSETS			353	345	698	282	322	604
LIABILITIES								
Current Liabilities								
		Accounts Payable		50	50		11	11
		Deposits on Orders		5	5		5	5
		Payroll Liabilities			0			0
		Annual Leave		17	17		26	26
		Tax Payable		31	31		23	23
		GST Liabilities Payable		2	2		3	3
		Payroll Clearing		-3	-3		-2	-2
		Superannuation Liability		24	24		13	13
		Superannuation Salary Sacrifice		3	3		7	7
		Grants/Projects Quarantine 1st July	155	0	155	124	37	161
		Grants/Projects Movement by 30th June	-31	37	6	-58	-5	-63
Total Current Liabilities			124	166	290	66	118	184
		Long Service Leave		27	27		35	35
		Total non-current liabilities	0	27	27		35	35
TOTAL LIABILITIES			124	193	317	66	153	219
NET ASSETS			229	152	381	216	169	385
EQUITY								
2013-2014 Activity								0
		Opening Bal Equity	229	96	325	229	152	381
Balance SEEDBANK FUNDS				53	53			0
Use additional earning post BS for additional LSL Provision				-4	-4			0
Retained Earnings SeedBank					0			0
Changes to Surplus Post finalisation				4	4			0
Further minor changes post finalisation				0	0			0
Surplus or Loss			-2	3	1			0
Interest on Net Income			2		2	-13	17	4
TOTAL EQUITY			229	152	381	216	169	385



EUROA ARBORETUM

"...growing back the bush "

www.euroaarboretum.com.au

Photography Credits: Charlotte Langman & Carolena Helderma